

RIVER EDGE FOUNDATION GUIDE TO DESIGNATING BENEFICIAR(IES)



What Does Designating a Beneficiary Mean?

When you designate a beneficiary, you tell the financial institution, insurance company or plan administrator holding your asset(s) how they should distribute those asset(s) upon your death.

What Options Do You Have for Designating Beneficiaries?

- You have the option to provide for family and friends.
- You have the option to leave the assets - or a portion of the assets - from any account to a charity such as River Edge Foundation.

What Can You Designate Beneficiar(ies) For?

For nearly any financial account you own, you can specify how you want your assets distributed after you die.

Your Retirement Account

Making River Edge Foundation a beneficiary of your retirement plan account(s) is one of the most tax-wise gifts you can make. Most retirement plans distributions to heirs other than your spouse are taxed more aggressively than other funds. By leaving retirement funds to River Edge Foundation and other less-taxed assets to your loved ones and friends, you assure that 100% of your carefully acquired retirement funds are available for vital projects, services and supports. Fewer of your assets will be lost to taxes instead of going to the people and causes you love.

Your Certificates of Deposit, Bank or Brokerage Accounts, & Life Insurance Policies

Consider naming River Edge Foundation as a beneficiary of a certificate of deposit, other bank or brokerage account, or a life insurance policy.

Your Donor-Advised Funds

Many people choose to name River Edge Foundation as the beneficiary of donations remaining in their donor-advised fund after their lifetime. You can also choose to designate River Edge Foundation to receive a portion of the remaining account value and leave the remainder for your family to continue your philanthropic legacy.

How Can You Designate Beneficiar(ies)?

Your financial institution can help you with this easy process. Just complete and submit the beneficiary designation form of each company that currently holds any of your assets. When you desire to make a gift, simply name River Edge Foundation as a beneficiary, partial beneficiary (such as 10%), or contingent beneficiary of any account.

Why Would You Want to Designate Beneficiar(ies)?

- Designating beneficiar(ies) assures that your assets go where you desire.
- Your gift costs you nothing now.
- You retain control of your assets during your lifetime.
- You can change your mind and modify your gift if circumstances change. Simply request and complete a new form.
- Your gift may allow you to save on taxes or reduce the tax burden for your heirs.
- You will leave a lasting legacy of spreading hope and inspiration, promoting recovery, or making meaningful lives in the community possible for people with developmental disabilities.